One of the greatest rewards of being planned giving counsel U.C. Berkeley is having the opportunity to meet and to know so many of you who have chosen to support Cal in your estate plans. Often, a donor learns that the University will come up to one of us at a campus event (such as the Benjamin Ide Wheeler Tea held each spring at Alumni House) and disclose that he or she has set aside some money in a certificate of deposit (CD) for an estate purpose that will ultimately come through a gift in one’s will. In most instances, we make it clear how grateful Cal is to be honored in such a bequest, and how private donors have always played a central role in shaping Berkeley and keeping it strong. But we also find ourselves talking passionately about another option that may be even more beneficial in providing essential support to the University while helping donors retain their own personal financial goals. That option is the charitable gift annuity.

For example, a donor could establish a gift annuity at the age of 90 but elect to receive payments at the time he or she reaches the age of 95. The corresponding annuity rate will be higher, and the donor may claim a larger charitable contribution deduction at the time he or she makes the gift. Payments from the annuity contract will not be taxed until they are actually received.

### Deferring First Payment Increases the Rate

The Office of Planned Giving recommends that beneficiaries defer payments for up to five years. This deferral can provide donors with a number of advantages, including significant income tax savings. The deferred payment option is a unique tax advantage when compared to other types of charitable gifts. 

### Easy to Arrange

Charitable gift annuities can be established with a relatively small sum of money. For example, the University of California, Berkeley Foundation requires a minimum of $1,000 to establish a gift annuity. The Foundation also requires that the annuitant be at least 70 1/2 years of age at the time the annuity payments begin. The procedure for setting up a gift annuity is straightforward and requires minimal paperwork.

If you would like more information on charitable gift annuities, either regular or deferred, please return the enclosed reply card to request your copy of our brochure, Gift Annuities. If you would like to receive a sample calculation summarizing the payment rate and the charitable deduction you could claim for a gift annuity with the University of California, Berkeley Foundation, please fill out the relevant portion of the reply card.

### Two-Life Charitable Gift Annuity Rates

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<th>Single Life Deferred Payment</th>
<th>Current Age</th>
<th>1st Payment Age</th>
<th>Rate</th>
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### Recent Age Payment Rate

<table>
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<th>Single-Life Charitable Gift Annuity Rates</th>
<th>Age</th>
<th>Payment Rate</th>
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<tbody>
<tr>
<td>50 and over 90 and over 11.7</td>
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<td>6.1</td>
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</tbody>
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Chancellor Robert M. Berdahl says farewell at Benjamin Ide Wheeler Society tea

On June 13, 2004, nearly 100 members of the Benjamin Ide Wheeler Society, Cal’s planned giving donor society, convened at Alumni House as guests of Chancellor Robert M. Berdahl and the Office of Planned Giving. Berdahl took the opportunity—one of his last official appearances before stepping down as Cal’s chancellor this fall—to thank the more than 1,800 Wheeler Society members for their commitment and foresight in supporting the future excellence of the University. He gave a formal talk on the great university has touched your lives. In other words:

This newsletter offers only general information and does not provide specific ideas. Please urge you to seek the advice of an attorney in developing your personal estate plan, as the Office of Planned Giving, Suite 301, Berkeley, CA 94720-6080, urges you to seek the advice of an attorney in developing your personal estate plan, as the Office of Planned Giving, Suite 301, Berkeley, CA 94720-6080.

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Chancellor Robert M. Berdahl takes with him Legaré ‘61 and guest at the Benjamin Ide Wheeler Society Tea this past June

Hal will be taking with him a wealth of experience and expertise in the field of planned giving that has greatly benefited U.C. Berkeley. He will keep many friends across the Cal campus who will miss his warmth, enthusiasm, and good humor. We all wish him the very best in this new chapter in his life.

He will be happy to provide you with more specific ideas. Please urge you to seek the advice of an attorney in developing your personal estate plan, as the Office of Planned Giving, Suite 301, Berkeley, CA 94720-6080.

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Planned Giving Assistant and Estate Analyst

Rachel Crawford, J.D.

Planned Giving Counsel

Katherine E. Davis

Planned Giving Counsel

Craig Buckwald

Produced by Rachel Crawford, J.D. and Enid Pollack, J.D.

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### Immediate Income Tax Deduction

Because every charitable gift annuity contract includes a gift to charity, the donor may claim an income tax charitable contribution deduction. The amount of the deduction is based on several factors: the amount funding the charitable gift annuity, the payment rate, the age(s) of the annuitant(s), and the IRS discount rate, which may fluctuate from month to month. For gifts of cash, donors may use their allowable deduction to offset up to 30 percent of their adjusted gross income in the year of the gift. To make and carry forward any unused portion of the deduction each year for five additional years. For gifts (continued on back page)
Three Who Gave

Preserving a Delicate Beauty
Professor Harold Wilensky

ince I was a teenager, I’ve been trying to pursue the values of social justice and democracy while I seek work where I can use my talents and be intellectually stimulated.

These words aptly reflect Cal political science professor Harold Wilensky’s life of social democracy while I seek work where I can use my talents and be intellectually stimulated. Hal was born in New Rochelle, New York, in 1923. His parents were grocery store owners who went bankrupt as a result of the Great Depression. At home and throughout his community, he witnessed firsthand the struggle of people in the working and middle classes simply to feed and clothe their families. This real-life education in economic reality has remained a key motivation throughout his life.

Fittingly Hal’s early career consisted of a variety of positions, mostly in staff research and education, or in politics, “in and around the labor movement.” Working in the UAW-IEO headquarters for some months of 1942–43, while Walter Reuther battled the Communists for control of the union and Detroit was torn apart by violent race riots, was “exciting, to say the least.” After flying B-17s in World War II, and then more union work, Hal earned a Ph.D. in sociology and industrial relations at the University of Chicago on the G.I. Bill. At Chicago, he began to focus on what would be the emphasis of his future work: the interplay of markets and politics and the social basis of politics.

Hal had reached the rank of full professor at the University of Michigan when then-UC president Clark Kerr persuaded him to come to Cal. For Hal, who is quick to express his gratitude for being “treated well in my 43 years at Berkeley,” the jump was a good one. Because Berkeley gave him the opportunity and resources to do what he does best — search for “ways to improve the human condition” through his work — others have benefited too.

In both his research and teaching, Hal has made it his mission to “overcome American parochialism” — in himself as well as his students. A good example of his work in this line is his recent book, Varieties of Capitalist Development: From Fordism to Post-Fordism, which examines “similarities and differences among 15 rich democracies in what they do about their common economic, political, social, and labor problems, and the resulting effects on the well-being of their people.”

Hal decided to support Cal by funding a charitable gift annuity that pays him over eight percent per year (the rate is based on his age at the time of the gift). His generosity will ultimately enable the College of Letters & Science to help poor students get an education. “He was also interested in education for his students and their students and for other parts of France and Europe.” The experience transformed him intellectually as well as personally.

After graduating from the top one percent of his Cal class, Steve received several job offers. But the one that sparked his interest was from the National Centers for Disease Control and Prevention for a position doing field work in the area of communicable diseases. He accepted the position primarily because he saw it as an opportunity to make a real impact on society.

After five years working for the “CDC,” he joined the California Department of Health Services. During his three decades there, he played a leadership role in the state’s response to many major health challenges, including the AIDS crisis. He retired from the department in 2002.

Duty to His Countries
James Jan

James Jan was born in Wu-han, China, in 1919. His older sister and three younger brothers all died at an early age. His grandfather had become wealthy supplying wood and bamboo for furniture, but instead of his family’s fortunes increasing, James grew up poor. Today, his vocation and light-hearted manner belies his early trials and makes him seem far younger than his 93 years. Long retired from his distinguished military career, he has found a new way to serve others through philanthropy.

To trace James’s career is to see a life devoted to duty against a backdrop of some of the key events and personalities in modern Chinese history. In 1930, at the age of 19, he entered Whampoa Military Academy. China’s equivalent of West Point. Whampoa was founded in 1924 to train military commanders for the National Revolutionary Army in preparation for the Northern Expedition — the campaign in which the KMT party overthrew the warlord-backed Beijing government and established a new government at Nanjing. The academy’s first commandant was Chiang Kai-shek.

After earning his academy degree, James trained as a pilot so that he could take artillery reconnaissance photographs above enemy positions (he flew these missions in the Second Sino-Japanese War (1937–45). When necessary, he braved enemy fire to survey battlefields on a motorcycle — a perilous practice that has left him with a deep shrapnel scar.

James later received further training in strategy and education continues to thrive.

After consulting with the campus Office of Planned Giving, James contributed the proceeds from the sale of his Taiwanese home to create a charitable gift annuity. Under the terms of the annuity, the University pays James an annual income for life at a favorable rate until his death, at which time the corpus of his gift will be used to support Cal.

To day, James lives with his wife, Nancy, in Oakland’s Chinatown, where he enjoys many of the cultural and culinary amenities of his native country. But he loves the United States and takes advantage of the community resources the Bay Area has to offer. Giving no evidence of slowing down after nine decades, he swims regularly and dances “at every senior center around the Bay Area.”

Duty to His Countries
James Jan

James Jan's decision to support Cal grew out of his strong sense of duty. In keeping with traditional Chinese values, he believes that "educating the next generation is the responsibility of the older generation." He remembers how, even as a young man with little money, he wanted "something to help poor students get an education." He was also motivated to give after meeting and getting to know the late Dr. Chang-Lin Tien, Berkeley’s beloved chancellor from 1970 to 1997 and one of the University’s most effective ambassadors.

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A French Connection

Steve Roger ’68

Steve Roger found opportunity as a child in the United States when he arrived here as a small child, and it is one of the things he most appreciated as an undergraduate at Cal.

Born in the Bordeaux region of France, he lived there until the age of three when his family “lost everything” in World War II. His mother brought him to San Francisco to build a new life.

Steve was accepted at both Harvard and UC Berkeley, but the latter’s affordability made the difference. He was able to manage Cal relatively low cost only by working and cobbling together a number of modest scholarships — “so here I was there.”

The fabric of Steve’s Cal education was itself a matter of opportunity — the opportunity to partake of a broad range of courses that today he could work improving the quality of his life and, as he says, “hopefully makes me a more interesting person.”

Though a French literature major, he remembers with particular enthusiasm an “amazing” folklore course given by anthropology professor Alan Dundes. The pivotal experience in his college career was his participation in the campus’s Education Abroad Program, which allowed him to return to Bordeaux and spend his sophomore year immersed in French literature and culture. During vacations, he was able to broaden his horizons even further by visiting other parts of France and Europe. The experience transformed him intellectually as well as personally.

Duty to His Countries

James Jan

James Jan was born in Wu-han, China, in 1916. His older sister and three younger brothers all died at an early age. His grandfather had become wealthy supplying wood and bamboo for furniture, but needed to keep his family’s fortunes from falling too far. Young James, still a young man with little money, he wanted “someday to help poor students get an education.” He was also motivated to give after meeting and getting to know the late Dr. Chang-Lin Tien, Berkeley’s beloved dean of medicine, who was deeply motivated to give after meeting and getting to know the late Dr. Chang-Lin Tien, Berkeley’s beloved dean of medicine, who was deeply motivated to give after meeting and getting to know the late Dr. Chang-Lin Tien, Berkeley’s beloved dean of medicine, who was deeply motivated to give after meeting and getting to know the late Dr. Chang-Lin Tien, Berkeley’s beloved dean of medicine, who was deeply motivated to give after meeting and getting to know the late Dr. Chang-Lin Tien, Berkeley’s beloved dean of medicine, who was deeply motivated to give after meeting and getting to know the late Dr. Chang-Lin Tien, Berkeley’s beloved dean of medicine, who was deeply motivated to give after meeting and getting to know the late Dr. Chang-Lin Tien, 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The Cal Charitable Gift Annuity

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Notes from the Office of Planned Giving

The California Charitable Gift Annuity

One of the most favorable aspects of charitable gift annuities is that they permit the option of either making payments currently or deferring them until a specified future date. This arrangement can be very attractive to younger donors in peak earning years who want to take a deduction now and receive supplemental income after retirement.

For example, if a donor could establish a gift annuity at the age of 50 but elect to receive payments at the time he or she reaches the age of 60. The corresponding annuity rate will be higher, and the donor may claim a larger charitable contribution deduction at the time he or she makes the gift. Payments from the annuity contract will not be taxed until they are actually received.

Easy to Arrange

Charitable gift annuities can be established with a relatively small sum of money. The University of California, Berkeley Foundation requires a minimum of $10,000 to establish a gift annuity. The Foundation also requires that annuities be at least 5 years of age at the time annuity payments begin. The procedure for setting up a gift annuity is straightforward and requires minimal paperwork.

If you would like more information on charitable gift annuities, either regular or deferred, please return the enclosed reply card to request your copy of our brochure, Gift Annuities. If you would like to receive a sample calculation summarizing the payment rate and the charitable deduction you could claim for a gift annuity with the University of California, Berkeley Foundation, please fill out the relevant portion of the reply card.

Two-Life Charitable Gift Annuity Rates

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<th>Spouse 1</th>
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Single-Life Charitable Gift Annuity Rates

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<th>Current Age</th>
<th>1st Payment Rate</th>
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<td>90</td>
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</tbody>
</table>

For planning purposes, donors may use their adjusted gross income with the same carry-forward allowable deduction to offset up to 30 percent of the amount of appreciated property, donors may use their charitable gift annuity at the age of 50 but elect to receive supplemental income after retirement.

We also find ourselves talking passionately about another option that may be even more effective in providing essential support to the University while helping donors retain their personal financial goals. That option is the charitable gift annuity.

Unlike a bequest, a charitable gift annuity created during the donor’s lifetime can provide an income tax charitable deduction. Furthermore, in most cases the donor will receive a substantial and large payment from a charitable gift annuity than from a bequest.

The benefits of this type of life income gift are also worth exploring for those holding highly appreciated investments such as certificates of deposit and corporate bonds. The gift annuity provides an attractive alternative, with payment rates ranging from 5.5 percent to 11.3 percent, depending upon the number and age of the annuitants. Because the payments for gift annuities are fixed, they are not vulnerable to stock market fluctuations or changes in the economy, which appeals to those who prefer a fixed sum for life.

A charitable gift annuity is a gift to a charity and the purchase of an annuity. This contractual agreement requires the charity to pay the annuitant(s) a fixed sum of money each year for life.

Because a charitable gift annuity contract, the charity has a legal obligation to comply with the terms of the agreement. A gift annuity contract with the UC Berkeley Foundation, for example, is backed by the assets of the Foundation. In California, charitable gift annuity contracts are registered with and overseen by the State Insurance Commissioner, and a legal income bond is set aside to ensure payment of annuity obligations.

How A Charitable Gift Annuity Works

In exchange for a gift of cash or other property such as securities, a charity, such as the UC Berkeley Foundation, will make specified payments to the designated annuitant(s) for life. To create a charitable gift annuity, a donor enters a simple agreement with a charity. At Cal, a one-page document will indicate the amount of the payment amount. Two or more individuals can be designated as the annuitant recipients for their lives. A portion of the initial contribution will be treated as an income tax charitable deduction to the donor.

Immediate Income Tax Deduction

Because every charitable gift annuity contract includes a gift to a charity that the donor may claim as an income tax charitable contribution deduction. The amount of the deduction is based on several factors: the amount funding the charitable gift annuity at the payment rate, the age(s) of the annuitant(s), and the IRS discount rate, which may fluctuate from month to month. For gifts of cash, donors may use their allowable deduction to reduce up to 30 percent of their adjusted gross income in the year the gift is made and carry-forward any unused portion of the deduction each year for five additional years. For gifts (continued on back page)